

Balance Sheet

As at 31st March	Note	Group		Company	
		2007 Rs.	2006 Rs.	2007 Rs.	2006 Rs.
ASSETS					
Non-Current Assets					
Property, Plant & Equipment	9	2,931,496,078	1,033,608,516	2,787,009,554	928,631,979
Operating Lease Pre-Payment	10	5,893,389	5,971,224	-	-
Rentals Receivable on Leased Assets	11	255,942,525	-	-	-
Rentals Receivable on Hire Purchased Assets	12	16,234,932	-	-	-
Intangible Assets	13	307,490	307,490	-	-
Investments in Subsidiaries	14	-	-	184,349,761	85,792,977
Investments in Associates	15	111,031,043	57,998,250	37,210,532	37,210,532
Investments in Jointly Controlled Entities	16	22,667,301	22,314,179	26,000,100	26,000,000
Investments in Other Companies	17	125,375,361	79,365,463	125,115,021	78,390,443
		3,468,948,119	1,199,565,122	3,159,684,968	1,156,025,931
Assets of Associated Rubber Industries Limited	18	13,462,251	13,913,250	-	-
Assets of Associated Yuasa Batteries (Lanka) Limited	18	-	1,524,614	-	-
Current Assets					
Inventories	19	2,382,238,172	1,054,516,426	2,264,207,100	982,770,186
Trade and Other Receivables	20	1,825,525,072	1,557,918,956	1,627,951,330	1,438,046,330
Operating Lease Pre-Payment	10	77,835	77,835	-	-
Rentals Receivable on Leased Assets	11	56,088,316	-	-	-
Rentals Receivable on Hire Purchased Assets	12	4,018,074	-	-	-
Amounts due from Related Companies	21	22,148,653	9,989,879	451,372,461	99,658,522
Cash in Hand and at Bank	22	782,938,118	490,518,011	760,859,168	470,026,727
		5,073,034,240	3,113,021,107	5,104,390,059	2,990,501,765
Total Assets		8,555,444,610	4,328,024,093	8,264,075,027	4,146,527,696
EQUITY AND LIABILITIES					
Capital and Reserves					
Share Capital	23	556,476,000	82,423,690	556,476,000	82,423,690
Capital Reserves	24	1,773,892,189	264,691,085	1,691,516,319	228,876,540
Revenue Reserves	25	653,122,000	653,122,000	652,102,000	652,102,000
Retained Profit		1,084,069,767	684,313,731	920,601,337	496,066,451
		4,067,559,956	1,684,550,506	3,820,695,656	1,459,468,681
Minority Interest		34,055,084	30,960,999	-	-
Total Equity		4,101,615,040	1,715,511,505	3,820,695,656	1,459,468,681
Non-Current Liabilities					
Interest Bearing Borrowings	26	467,977,836	255,211,740	467,977,836	255,211,739
Deferred Income	27	-	1,689,805	-	-
Deferred Tax	28	132,022,000	40,184,000	119,625,000	28,150,000
Retirement Benefit Obligation	29	93,696,965	84,382,171	89,579,906	80,946,838
		693,696,801	381,467,716	677,182,742	364,308,577
Liabilities of Associated Rubber Industries Limited	18	476,644	488,704	-	-
Liabilities of Associated Yuasa Batteries (Lanka) Limited	18	-	15,000	-	-
Current Liabilities					
Trade and Other Payables	30	500,774,799	315,166,049	453,592,381	223,297,935
Short-Term Borrowings	31	1,394,178,000	1,274,574,936	1,391,769,000	1,259,417,740
Current Portion of Interest Bearing Borrowings	26	91,192,896	60,775,917	91,192,896	60,775,917
Amounts due to Related Companies	32	-	-	63,184,326	279,181,719
Provision for Taxation	33	81,316,567	150,812,646	84,685,301	86,815,504
Bank Overdrafts	22	1,692,193,863	429,211,620	1,681,772,725	413,261,623
		3,759,656,125	2,230,541,168	3,766,196,629	2,322,750,438
Total Equity and Liabilities		8,555,444,610	4,328,024,093	8,264,075,027	4,146,527,696


The Accounting Policies and Notes on pages 94 to 130 form an integral part of these Financial Statements.

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed on behalf of the Board of Directors,



Tilak de Zoysa
Deputy Chairman/Managing Director
22nd May 2007



Aswin de Silva
Finance Director