

Income Statement

For the year ended 31st March	Note	Group		Company	
		2007 Rs.	2006 Rs.	2007 Rs.	2006 Rs.
Gross Turnover	1	12,474,468,646	9,079,192,988	12,008,947,245	7,946,852,853
Turnover Tax		(132,916,555)	(96,289,721)	(130,717,420)	(85,102,488)
Net Turnover		12,341,552,091	8,982,903,267	11,878,229,825	7,861,750,365
Cost of Sales		(10,526,588,592)	(7,463,221,459)	(10,191,406,322)	(6,624,102,315)
Gross Profit		1,814,963,499	1,519,681,808	1,686,823,503	1,237,648,050
Other Operating Income	2	192,642,716	100,814,662	247,883,375	108,240,966
Profit on Disposal of Investment in Subsidiary		15,119,064	–	17,719,783	–
Distribution Cost		(225,964,695)	(183,704,932)	(184,419,412)	(131,627,766)
Administrative Expenses		(587,598,171)	(451,825,735)	(559,847,890)	(435,374,616)
Other Operating Expenses		(18,459,759)	(17,454,861)	(15,373,785)	(16,334,750)
Provision for net Assets of Company under Liquidation		(1,509,614)	–	–	–
Profit from Operations	3	1,189,193,040	967,510,942	1,192,785,574	762,551,884
Finance Cost	4	(296,646,609)	(149,065,734)	(312,309,842)	(166,095,841)
Profit from Operations after Finance Cost		892,546,431	818,445,208	880,475,732	596,456,043
Profit/(Loss) from Associate Companies/ Jointly Controlled Entities	5	16,844,728	7,508,045	–	–
Profit before Taxation		909,391,159	825,953,253	880,475,732	596,456,043
Taxation	6	(325,619,836)	(246,428,632)	(275,610,000)	(160,058,446)
Profit for the year		583,771,323	579,524,621	604,865,732	436,397,597
Attributable to:					
Equity Holders of the Company		580,086,881	571,890,681	604,865,732	436,397,597
Minority Interest		3,684,442	7,633,940	–	–
		583,771,323	579,524,621	604,865,732	436,397,597
Basic Earnings per Share	7	10.49	10.47	10.94	7.99
Diluted Earnings per Share	7	10.49	10.47	10.94	7.99
Dividend per Share	8	5.03	1.13	5.03	1.13

Figures in brackets indicate deductions.

The Accounting Policies and Notes on pages 94 to 130 form an integral part of these Financial Statements.